

LINOS constructs new building for production centre in Regen

LINOS is investing about EUR 5.3 million. Construction work starts in August 2005. Optics production centre at the Regen location strengthened by location protection concept.

Göttingen, August 1, 2005. LINOS AG (ISIN DE0005256507) will be starting to construct a new building at the Regen location at short notice. The investment volume for the new building, which will have a production area of 7,200 m², amounts to EUR 5.3 million. The groundbreaking ceremony is being held on August 12, 2005. The precondition for the new building on the Metten-West industrial estate was a location protection concept that the management and staff recently approved. In addition to the agreement about construction of the new production centre, it includes extensive cost-cutting measures. The new building enables LINOS to continue optimisation of the production operations. The infrastructure costs will be reduced by moving out of the current rented production facility too. With the help of this action plan, the company is improving the competitive position of the location by comparison with suppliers from Eastern Europe and Asia. The Lower Bavarian government is supporting the project by providing funding.

The Group management is emphasising the importance of the Regen location for the LINOS Group by making this investment. Professor Dr Gerd Litfin, Chief Executive Officer: "We have made a deliberate decision in favour of the Regen location. There are particularly large numbers of qualified skilled staff here in the optical technology field. We would like to make use of their specialised know-how in future as well, in order to maintain and improve the leading technological position we hold. Our close co-operation with Deggendorf University of Applied Sciences played a major role in our decision-making process too."

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A profile of LINOS AG

LINOS AG is a manufacturer of sophisticated optical systems that operates all over the world. In line with the corporate principle "Photonics for Innovation", LINOS is a development partner and supplier for customers in such growth markets as lasers, optical metrology, medicine, biotechnology and semiconductors. The company was established in a management buy-out in 1996, has acquired and integrated various photonics companies – most recently Rodenstock Präzisionsoptik in Munich – since then and is listed in the Prime Standard index at Frankfurt Stock Exchange. LINOS AG focusses on the three strategic business divisions Information Technology & Communications, Health Care & Life Sciences and Industrial Manufacturing. Almost 800 highly qualified staff are employed in the Group, which has three production locations in Germany as well as a plant in Poland. LINOS has sales companies of its own in the USA, Great Britain and France, which are important export countries. <http://www.linos.de>

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