

## LINOS AG: earnings increased by special item too

**Göttingen, 27.10.2005.** LINOS AG (ISIN DE0005256507) improved its operating result (EBIT) by 25.9 per cent to EUR 3.4 million in the third quarter of 2005 (same period the previous year: EUR 2.7 million). Total EBIT in the first nine months of the year amounted to EUR 7.2 million (same period the previous year: EUR 7.0 million). This corresponds to an increase of 2.9 per cent. These earnings include a write-up of EUR 0.9 million for construction planning costs relating to the new building at the Regen location. This special item compensates to some extent for the write-off of stocks and accounts receivable of EUR 1.5 million that was necessary in the second quarter because of the insolvency of Agfa Photo GmbH.

Earnings before tax (EBT) were up 45.0 per cent to EUR 2.9 million in the third quarter, compared with EUR 2.0 million in the same quarter the previous year. EBT until the end of September totalled EUR 5.3 million. This is an increase of 12.8 per cent over the same period the previous year (EUR 4.7 million).

In the third quarter of 2005, LINOS generated revenue of EUR 20.0 million (same quarter the previous year: EUR 22.2 million). This means that revenue from January to September 2005 amounted to EUR 60.3 million (same period the previous year: EUR 66.2 million). The decrease is attributable to the weak demand in the semiconductor market at the present time, the insolvency of Agfa Photo GmbH and postponements of orders in the defense market segment. In addition to this, revenue that was still included in the same period the previous year before the sale of the Gießen plant (April 2004) and the dermatology operations (July 2005) was not generated this year.

Order intake in the third quarter was unusually high at EUR 28.5 million (same quarter the previous year: EUR 18.5 million). This was due to a very large extent to a new order in the defense segment worth about EUR 12 million, about which LINOS already reported at the beginning of October 2005. The total orders on hand in the third quarter of 2005 (EUR 67.6 million) were higher than in the same period the previous year (EUR 66.4 million) too.

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The Executive Board is available for interviews (tel. +49 551 / 69 35-126). The complete report about the third quarter of 2005 is being published on November 14, 2005.

### **A profile of LINOS AG**

*LINOS AG is a manufacturer of sophisticated optical systems that operates all over the world. In line with the corporate principle "Photonics for Innovation", LINOS is a development partner and supplier for customers in such growth markets as lasers, optical metrology, medicine, biotechnology and semiconductors. The company was established in a management buy-out in 1996, has acquired and integrated various photonics companies – among others Rodenstock Präzisionsoptik in Munich – since then and is listed in the Prime Standard index at Frankfurt Stock Exchange. LINOS AG focusses on the three strategic business divisions Information Technology & Communications, Health Care & Life Sciences and Industrial Manufacturing. Almost 800 highly qualified staff are employed in the Group, which develops and produces at three locations in Germany as well as at a plant in Poland. LINOS has sales companies of its own in the USA, Great Britain and France, which are important export countries. <http://www.linos.de>*

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